



## **NYTEX CHANGES ITS NAME TO SABLE NATURAL RESOURCES AND DOUBLES PRODUCTION ON ITS 20,000 ACRE ACQUISITION**

DALLAS, February 24, 2015 – **NYTEX Energy Holdings, Inc.** (OTCQB: NYTE) announces that the Company has changed its name to **Sable Natural Resources Corporation** (OTCQB: SNRE) (“Sable”) and changed its symbol to **SNRE**.

Sable believes that its new name more accurately reflects its new highly focused growth initiative in the Fort Worth Basin. Last October, Sable acquired a 20,000 acre property producing liquids-rich gas and oil. On trend with the successful Marble Falls unconventional resource play, the property has 116 existing wells with production primarily from conventional completions in the Atoka at 3,500’ and unconventional Barnett Shale at 5,000’. The same Marble Falls formation that is being developed unconventionally with published high rates of returns to the north of Sable’s acreage at 5,000’ blankets its 20,000 acres at 4,000’ and has been left untouched by the previous operator. After performing only a few of many remedial workover opportunities and making its first two Marble Falls recompletions, Sable more than doubled the field production to a current rate of 1.4 million cubic feet of gas per day and 30 barrels of oil per day. Recently, Sable recompleted two additional Marble Falls wells that are currently being equipped with production expected to go to sales in early March. With four recompletes scheduled next month, Sable has 23 Marble Falls recompletes plus 19 Atoka restimulation fracs planned through the first quarter of 2016. Instead of drilling new wells, Sable is utilizing existing wellbores for Marble Falls recompletes and Atoka restimulations, saving 75% in capital costs. When this low cost recompletion program is finished, Sable projects that it will have over 200 drilling opportunities on 80 acre spacing.

Michael Galvis, CEO, commented, “We believe that by applying unconventional completion technologies proven in over 1,000 high return Marble Falls wells in the Fort Worth Basin, we will continue to provide exciting development opportunities. The Marble Falls play offers some of the lowest F&D costs and high rates of returns in the industry.” Cory Hall, President and COO, added, “Through the detailed geological and engineering studies on the Marble Falls, we have been able to pinpoint low cost recompletion frac opportunities in numerous existing wells throughout our 20,000 acres. The better-than-expected results on our first few Marble Falls recompletion fracs have given us the confidence to develop this opportunity more aggressively. Our team is very excited about our recent success and the future of this play as we focus on what our core area offers to maximize efficiencies thereby increase shareholder value.”

### **About Sable Natural Resources Corporation**

Sable Natural Resources Corporation (website: <http://snrcorp.com>) is an early-stage public E&P company engaged in the acquisition and development of liquids-rich gas and oil reserves from low-risk, high rate-of-return wells in shallow multi-pay reservoirs in the Fort Worth Basin. Our strategy is to enhance value for our shareholders through the development of a well-balanced portfolio of high BTU natural gas and oil assets at low F&D costs. Sable is made up of an expert management and technical team with an average of over 25 years of individual experience in the

petroleum industry and a proven track record of excellence in exploration, operations, and production of oil and gas properties, and acquisitions and divestitures. In the last decade Sable's team members have been involved in the acquisition and development or sale of more than 250,000 acres and have acquired and revitalized mature oil and natural gas fields, drilled and/or completed more than 300 wells in unconventional resource plays in the Fort Worth Basin, the Permian Basin and the Williston Basin. The Company also maintains strong industry relationships with leading independent E&P companies of all sizes.

*This press release includes "forward-looking statements," which may include information concerning the company's plans, objectives, goals, strategies, capital expenditures, and other information that is not historical information. When used in this release, the words "will," "expects," "projects," "anticipates," "plans," "believes," and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon current expectations and beliefs and various assumptions. There can be no assurance that the company will realize these expectations or that these beliefs will prove correct. The company's ability to achieve the financial targets described in this press release is subject to numerous factors and contingencies, many of which are beyond the company's control. These include local and national economic, credit and capital market conditions, including prevailing interest rates; legal and regulatory developments, including changes to tax rates, applicable securities regulations or accounting standards, and ability to obtain necessary licenses and permits; and geopolitical conditions, including the occurrence of acts of war or terrorist incidents, and weather or natural disasters. Any of these factors or others not named herein could cause the company's actual results to differ materially from those expressed as forward-looking statements. In addition, other risk factors that could cause actual results to differ materially from the forward-looking statements contained in this release include those that are discussed in the company's filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made, and the company undertakes no, and expressly disclaims any, obligation to update any forward-looking statement to reflect events or circumstances after the date on which it is made or to reflect the occurrence of anticipated or unanticipated events or circumstances.*

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